

CDW HOLDING LIMITED
(Incorporated in Bermuda)
(Company Registration No. 35127)

COMPLETION OF LIQUIDATION OF CRYSTAL DISPLAY COMPONENTS (SUZHOU) CO., LIMITED

The Board of Directors (the “**Board**”) of CDW Holding Limited (the “**Company**”) refers to the announcement dated 7 February 2014 relating to the members’ voluntary liquidation (the “**Liquidation**”) of the Company’s wholly-owned subsidiary, Crystal Display Components (Suzhou) Co., Limited (“**CD Suzhou**”).

The Board wishes to announce that the Liquidation has been completed.

The completion of the Liquidation has resulted in a reclassification adjustment of an exchange gain of approximately US\$5 million which arose from the appreciation of Chinese Renminbi against United States Dollars and accumulated over the years since the incorporation of CD Suzhou in 2002. In accordance with paragraph 48 of International Accounting Standard 21 *The Effects of Changes in Foreign Exchange Rates*, the Company is required upon the completion of Liquidation to reclassify the accumulated exchange gain of approximately US\$5 million to the consolidated statement of profit or loss from foreign currency translation reserve initially recognised in the other comprehensive income. This reclassification adjustment would in turn result in an increase in the earnings per share of the Company for the year ending 31 December 2015.

BY ORDER OF THE BOARD

Dy Mo Hua Cheung, Philip
Executive Director

14 May 2015